

And we hereby agree that the title to said Printing Press is vested in and shall remain fully in the said The Babcock Printing Press Manufacturing Company. And we further agree that we will act as the agent of said The Babcock Printing Press Manufacturing Company and in its name, and for its benefit, but at our own expense, and keep said property insured for the full term of this lease in such companies, and for such an amount as shall be satisfactory to the Babcock Printing Press Manufacturing Company, which said insurance shall be collected and received by said Company upon the express understanding that all moneys received by it on account of such insurance shall be applied by it towards the payment of said notes whether matured or otherwise, and any balance remaining after the payment thereof together with said notes, and a bill of sale of said property shall be delivered by said The Babcock Printing Press Manufacturing Company to us. And we agree to deliver all policies of insurance and renewals thereof as soon as effected to The Babcock Printing Press Manufacturing Company who shall have the custody of the same; and in case the insurance on the said property shall not be renewed and the policy delivered by us on or before the expiration of any existing ^{policy}, then the Babcock Printing Press Manufacturing Company may effect insurance and the cost thereof shall be charged against us and added to the sum due on this lease. And we further agree that we will use said press carefully, and not suffer any other person to have the custody, or control of it, that we will not remove or remove it nor suffer it to be removed from premises & number of ^{blinds} above written, nor assign this lease without the written consent of the Babcock Printing Press Manufacturing Company. And we further agree that if the above rent shall not be fully paid on or before the days therein stated, or if we shall make default in the payment of any of the said notes, or in respect of any agreement or condition on our part herein, then this lease may at the option of the said The Babcock Printing Press Manufacturing Company, its successor or assignee, be forfeited, and ended without notice, and the said Company, its agents or assignee, may without demand or notice or without process of law, take actual possession thereof, and